# Move the GTHA uncovers \$30 billion funding gap for transit

A report released today by Move the GTHA reveals a \$30 billion capital funding gap to build our regional transportation network, plus billions more needed for operations, maintenance and rehabilitation.

As Metrolinx leads a review on the Big Move and the Federal government develops its plans to spend \$20 billion on transit infrastructure, the time is now for all levels of government to coordinate their plans to fill the transit investment gaps. The report entitled *Are we there yet?* presents a snapshot of progress to date, and the investment strategies required by 2017 to deliver the network needed for our people, business, environment, and economy.

"After decades of underinvestment, governments have finally recognized that we need to plan and build a comprehensive transit network in the GTHA. To date they have committed half of the capital funding required. Move the GTHA's report shines a spotlight on the need and urgency for all levels of government and transit agencies to get serious about new sustainable revenue sources and funding strategies to address a significant gap." says Robert Plitt, Acting Executive Director of Evergreen CityWorks

#### **KEY FIGURES:**

- To date, provincial, federal and municipal governments have committed a total of \$39.3 billion in capital funding to build approximately 519 km of new rapid transit across the GTHA with \$31 billion from the Province of Ontario; \$1.9 billion from Municipal Governments; and \$6.5 billion from the Federal Government.
- There is a capital funding gap of \$28.8 billion to finish building the rapid transit projects in the Big Move.
- Money required to operate, maintain and rehabilitate this rapid transit system once it is built has not been planned for or set aside. These costs are estimated to reach \$1.6 billion per year by 2022 *just six years from now*, \$3.8 billion per year by 2032 and \$4.6 billion per year by 2042.
- Building transit is an excellent investment that helps Ontario to meet new Greenhouse Gas targets, builds walkable, transit-focused communities with a mix of housing and proximity to jobs and amenities, and grows our economic centres.

### **KEY RECOMMENDATION:**

• It's time for a Transit Summit. Move the GTHA calls for all levels of government and transit agencies to meet to identify a detailed, sustainable investment plan that identifies who will invest what to build the transit our growing region needs.

### **MEDIA CONTACTS**

Robert Plitt, Evergreen, 647-283-0562 | rplitt@evergreencityworks.ca | Peter Miasek, Transport Action Ontario, 416-526-9132 | peter.miasek@rogers.com

Signatories include: Canadian Association of Physicians for the Environment, Canadian Environmental Law Association, Canadian Urban Institute, CivicAction, Code RedTO, CycleTO, David Suzuki Foundation, Environment Hamilton, Environmental Defence, Evergreen, Pembina Institute, Registered Nurses' Association of Ontario, Toronto Atmospheric Fund, Toronto Centre for Active Transportation, Toronto Environmental Alliance, Toronto Public Health, Transport Action Ontario, Urban Land Institute, Western GTA Move Task Force, 880 Cities



# ABOUT MOVE THE GTHA

Move the GTHA is a group of organizations working together to build awareness and engagement in support of building a fully integrated local and regional transportation system that supports healthy communities.