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MEDIA ADVISORY

FINANCING FOR ENERGY EFFICIENCY RETROFITS A KEY INFRASTRUCTURE BANK OPPORTUNITY

TORONTO – Mar 21, 2017. The Atmospheric Fund (TAF) supports financing for energy efficiency retrofits as a key focus for the Canadian Infrastructure Bank.

Buildings are a key source of greenhouse gas emissions in Canadian cities and the built environment constitutes a major infrastructure asset. Energy retrofits earn a financial return, reduce emissions, and improve indoor comfort and air quality.

Energy efficiency is increasingly referred to as the “first fuel” because it is by far the most cost-competitive way to serve energy needs.

“The Canadian Infrastructure Bank can dramatically accelerate energy retrofit activity across Canada by using its capital to de-risk and leverage private capital looking for both a financial and environmental ROI.”

– Julia Langer, CEO, The Atmospheric Fund

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ABOUT TAF

Founded in 1991, TAF’s mission is to invest in urban low-carbon solutions to reduce greenhouse gas emissions and air pollution. The City of Toronto and the Province of Ontario have endowed TAF with \$40 million to serve the Greater Toronto and Hamilton Area. To date, TAF has invested more than \$50 million, helping Toronto shave more than \$60 million from its energy bills, and contributed to a city-wide reduction of GHG emissions to 24% below 1990 levels. For more information about TAF’s projects and partners, please visit taf.ca

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